

April 25, 2025

Honorable J. Brendan Day, U.S.M.J.
Clarkson S. Fisher Federal Building
& U.S. Courthouse
402 East State Street
Trenton, New Jersey 08608

Re: *Continental General Insurance Company et al. v. Olafsson et al.*,
Civil Action No. 3:23-cv-03662-ZNQ-JBD

Dear Judge Day:

We represent the parties to the above-captioned action and submit this joint letter pursuant to the Court's April 23, 2025 Letter Order directing the parties to apprise the Court by April 25, 2025 as to whether they have agreed to a settlement. *See* ECF No. 43.

The parties are pleased to confirm that they have entered into a memorandum of understanding to settle this action. Plaintiffs intend to file a full motion for preliminary approval, including a signed settlement agreement, within thirty (30) days.

The parties are available at the Court's convenience to discuss this status letter and any questions or concerns the Court may have.

Respectfully submitted,

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